

FINANCING OF HOUSING PROJECTS

“Some good news, but much remains to be done” — Michel Lanctôt

Longueuil, March 25, 2021 — On the occasion of an Extraordinary Council meeting, which was held on March 25, to approve a financing agreement to be entered into between the City and the *Société d'habitation du Québec* for 4 *AccèsLogis* housing projects, Antoinette-Robidoux District Councillor, Michel Lanctôt, emphasizes that the allocation of the sum of \$2,315,848 is very good news. This sum will make it possible to complete the financial package for projects located in the boroughs of Saint-Hubert and Vieux-Longueuil: “the 143 units have been expected and hoped for for a long time now. Projects that will obviously not alone meet the immense needs in terms of social and affordable housing in Longueuil”, said Michel Lanctôt.

For the latter, “the COVID-19 pandemic has been a great revealer of our collective vulnerabilities”. While our governments are planning for economic recovery, it is important that this recovery is inclusive, and that it translates into the construction of social and affordable housing.

“Let us hope that the Quebec Government’s budget presented today at 4 p.m., and the budget of the Federal Government presented on April 19, will give pride of place to housing for the most vulnerable. With a 1.5% vacancy rate on the territory, and the high rents, it has never been so difficult to find housing in Longueuil. We must work to accelerate the achievement of social and affordable housing in our territory. We hope that the higher governments will be there”, said Michel Lanctôt.

Let us recall that the projects of *AccèsLogis* covered by the funding agreement are *Les résidences S.I.S.M.E.*, *Développement Saint-Roch phase II*, the *Coopérative de solidarité en habitation Laure-Gaudreault* and the *HFAQ Grande Allée* project.